

**Introduced by Senator La Malfa**

February 18, 2011

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An act to amend Section 7502 of the Business and Professions Code, relating to reposseors.

## LEGISLATIVE COUNSEL'S DIGEST

SB 899, as introduced, La Malfa. Repossessors.

Existing law, the Collateral Recovery Act, provides for the licensure and regulation of repossession agencies by the Bureau of Security and Investigative Services under the supervision and control of the Director of Consumer Affairs. Existing law prohibits a person from engaging in this state in the activities of a repossession agency unless the person holds a valid repossession agency license or is exempt from licensure, as specified.

This bill would make a nonsubstantive change to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 7502 of the Business and Professions
- 2 Code is amended to read:
- 3 7502. No person shall engage~~within~~ *in* this state in the
- 4 activities of a repossession agency as defined in Section 7500.2
- 5 unless the person holds a valid repossession agency license or is
- 6 exempt from licensure pursuant to Section 7500.2 or 7500.3.

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